

ANDREW GROSSMAN
Executive Director

WAL★MARTWATCH

1730 M Street NW Suite 601
Washington DC 20036
202 557 7441 Direct
202 251 5673 Cell
202 557 7440 Phone
202 557 7499 Fax
grossman@walmartwatch.com



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1730 M Street NW, Suite 601
Washington DC 20036
202 557 7440 Phone
202 557 7499 Fax
info@walmartwatch.com

March 7, 2006

The Honorable Martin Gruenberg
Chairman, FDIC
550 17th St., NW
Washington, DC 20429

RE: Wal-Mart Watch Request to Testify at FDIC Hearings on Wal-Mart Application

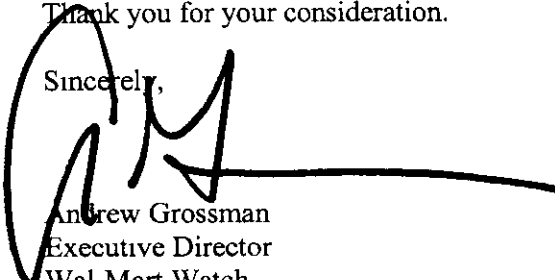
Dear Chairman Gruenberg:

On behalf of Wal-Mart Watch – the national, non-profit, non-partisan strategic research and reform group focused on the Wal-Mart Corporation – I hereby request an opportunity to testify at the FDIC's public hearings either in Washington, DC, April 10-11, or in Kansas City, MO, April 25-26, on the application of the proposed Wal-Mart Bank. My contact information is below.

In short, we believe that Wal-Mart's application poses unique and dangerous risks for the FDIC. The corporation's troubling lack of transparency in its application, its historical patterns of disregarding legal accountability and the potential size of this charter contribute to our strong belief that this application could threaten the deposit insurance system and endanger America's fiscal security.

Thank you for your consideration.

Sincerely,



Andrew Grossman
Executive Director
Wal-Mart Watch

(202) 557-7441
1730 M Street NW Suite 601
Washington DC 20036
grossman@walmartwatch.com

cc: Members of the FDIC Board:
The Honorable Thomas J. Curry
The Honorable John C. Dugan, Comptroller of the Currency
The Honorable John M. Reich, Director, Office of Thrift Supervision
Mr. Robert E. Feldman, Executive Secretary



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